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homeport

HOMEPORT is a valued partner of Franklin County. It has given greater dignity and opportunity to thousands of low-income people by building quality, affordable homes, primarily financed with private investment leveraged by Federal tax credits. Homeport also develops new and renovated homes designed to catalyze neighborhood revitalization, including market-rate homes, single-family, and lease-to-purchase homes.

With an understanding that having a roof over someone's head is only the start of a stronger home, Homeport surrounds its rental communities with comprehensive support to promote long-term stability and health. With the assistance of partners and volunteers, Homeport organizes afterschool programs, free produce markets, school supply drives, and more for thousands of residents every year.

COUNTY INVESTMENT OF FEDERAL FUNDS

\$3,240,448

2010-2015 IMPACT

<p>FIRST TIME HOMEBUYER DOWNPAYMENT ASSISTANCE</p>	<p>109 HOMES PURCHASED</p>  <p>\$10,000,000 MARKET VALUE</p>
<p>NEIGHBORHOOD STABILIZATION PROGRAM</p>	<p>17 HOMES BUILT OR RENOVATED</p>  <p>\$2,010,750 MARKET VALUE</p>
<p>FAMILY COMMUNITIES INVESTMENT</p>	<p>BENDING BROOK</p> <p>158 AFFORDABLE APARTMENTS SITE & SAFETY IMPROVEMENTS</p>  <p>ELIM MANOR</p> <p>98 NEW SENIOR APARTMENTS OTHER FUNDS: \$10,900,000</p>

DOWNPAYMENT ASSISTANCE

Homeport offers first-time homebuyers housing counseling and downpayment assistance. A prerequisite for receiving downpayment assistance is for residents to successfully complete a homebuyer's certification course. Recipient households are eligible to receive up to \$6,000 per household in forgivable downpayment assistance. The loan is forgiven after six years if the homeowner has not sold the property, has not rented it out or if they have not sought refinancing to take equity out of the property.

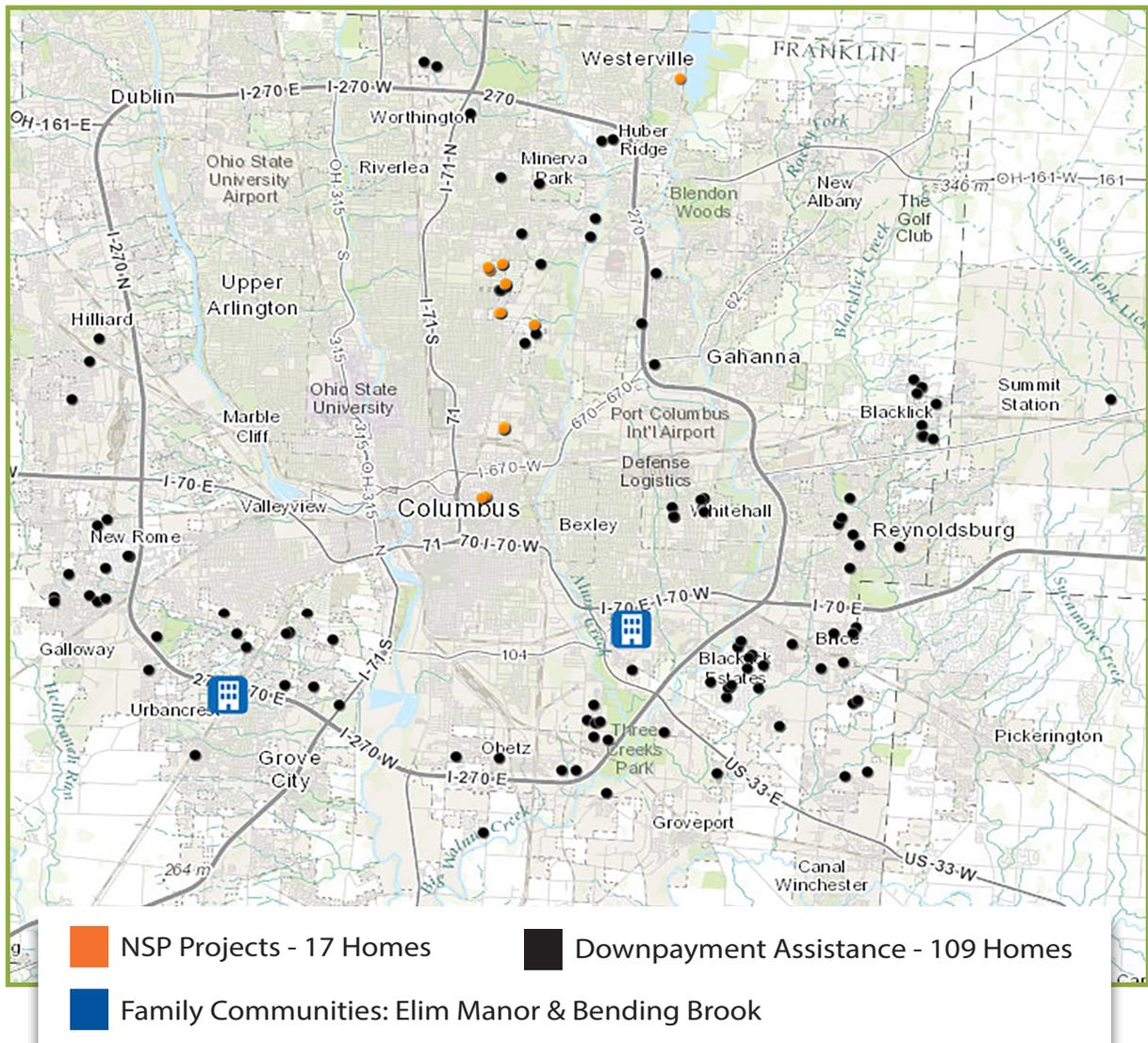
NEIGHBORHOOD STABILIZATION PROGRAM

Congress established the Neighborhood Stabilization Program (NSP) for the purpose of stabilizing communities that have suffered from foreclosures and abandonment. Through the purchase and redevelopment of foreclosed and abandoned homes and residential properties, the goal of the program is being realized.

ELIM MANOR & BENDING BROOK COMMUNITIES

Franklin County provides federal funds to nonprofits to fund a wide range of activities including building, buying, and/or rehabilitating affordable rental housing for low-income people. The federal funds can also be used for improving the infrastructure to provide a safe environment surrounding affordable rental housing.

County Investment of Federal Funds: \$3,240,448



CLIENT HIGHLIGHTS

Homebuyer: County Down Payment Program 'Awesome'

For four years Troy Keathley and his wife rented a four-bedroom, 2.5-bath, 2,400 square foot house in Southwest Columbus. They loved it but could never save enough for a down payment to purchase it.

Finally, at a neighbor's suggestion, they looked for help – a search that led them to Homeport.

The next thing the Keathleys knew they were enrolled in Homeport Homebuyer Education classes that educated them on providers and services one encounters in becoming a homeowner, from lenders to title companies to insurers.



"We learned quite a bit during the (Homeport) training," said Troy, a cable company technical support specialist. "A lot of stuff . . . we would not have thought about . . . It gave us a well rounded view of what goes on."

As graduates of the class, they qualified for Franklin County's down payment assistance program. Since December 2015, the Keathleys not only own their dream home, they pay \$70 a month less than when they rented it.

"It was awesome," Troy said of becoming a homeowner.

One of the best aspects of homeownership: "I am not giving someone else money. I am giving it to myself." Troy said. "We did good."

Living The 'Dream' – Thanks To Homeport and Franklin County

"Being a homeowner is a huge achievement and it is a feeling almost unexplainable," said Mifflin Township resident Sarah Dunlap. "Owning your own home is the American dream and I would not have been able to do it so quick without the help of Homeport."



Sarah, husband James, and sons James II, 13, and Tyrell, 8, moved in 2014 to a three-bedroom, 2 ½ bath single family home built by Homeport with Neighborhood Stabilization Program funds provided by Franklin County.

Before moving to her 1,459 square foot home on Woodland Avenue, Sarah took Homeport's Home Buyer Education course. This enabled her to qualify for down payment assistance from Franklin County.

"Coming home everyday to a beautiful home that is mine is a feeling of contentment, satisfaction, and fulfillment. I really didn't expect to own my own home at the age of 33," Sarah said.

"I am so grateful for what Homeport did for my family and me. We went from a two-bedroom small apartment to a huge home (that) was love at first sight," she said.

NEIGHBORHOOD STABILIZATION PROGRAM

POST RENOVATION/ NEW CONSTRUCTION



AFFORDABLE FAMILY COMMUNITIES 2010-2015



BENDING BROOK

Address: 2584 Augustus Court

Number of Housing Units: 158

Resident Demographic: Low-income residents

Infrastructure Improvements



ELIM MANOR

Address: 3480 Refugee Road

Number of Housing Units: 98

Resident Demographic: Senior Housing

New Construction

FRANKLIN COUNTY BOARD OF COMMISSIONERS



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